



THE WORSHIPFUL COMPANY OF HACKNEY CARRIAGE DRIVERS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

THE WORSHIPFUL COMPANY OF HACKNEY CARRIAGE DRIVERS

REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 TO THE COURT OF THE WORSHIPFUL COMPANY OF HACKNEY CARRIAGE DRIVERS

We have reviewed the accompanying financial statements of The Worshipful Company of Hackney Carriage Drivers, which comprise the Trustees Report, Income and expenditure Account, Balance Sheet and Notes to the Accounts for the year then ended.

This report is made solely to the Court of The Worshipful Company of Hackney Carriage Drivers, as a body, in accordance with the terms of our engagement letter dated 15 August 2022.

The Court's Responsibility for the Financial Statements

The Court is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities,¹⁷ and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. Rickard Luckin performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, (or do not give a true and fair view of) the financial position of The Worshipful Company of Hackney Carriage Drivers as at 30 June 2022, and (of) its financial performance for the year then ended, in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Rickard Luckin Limited

20 September 22

Rickard Luckin Limited
Chartered Accountants
Tax Advisers

1st Floor, County House
100 New London Road
Chelmsford
CM2 0RG

THE WORSHIPFUL COMPANY OF HACKNEY CARRIAGE DRIVERS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	2022		2021	
	£	£	£	£
Income				
Members' quarterage		25,567		29,018
Functions		26,604		1,095
Freedom and Livery fines		2,542		-
Cab guide courses		8,130		14,483
Bank interest received		12		2
Special events		2,820		1,829
		65,675		46,427
Expenditure				
Administration expenses	19,991		6,000	
Rent	110		-	
Functions	32,344		1,025	
Special events	3,309		1,794	
Livery costs	180		-	
Christmas vouchers	-		4,620	
Telephone and broadband	114		104	
Printing, postage and stationery	1,505		939	
Awards and donations	270		380	
Company website	822		1,982	
Office equipment repairs	65		1,038	
Streamline card fees	311		479	
Cab guide educational fees	5,484		9,819	
Accountancy fees	3,500		1,482	
Professional fees	510		-	
Bank charges	84		68	
Insurance	371		309	
		68,970		30,039
(Deficit)/Surplus for year before taxation		(3,295)		16,388
Tax on non-mutual activities		-		-
(Deficit)/Surplus for year		(3,295)		16,388

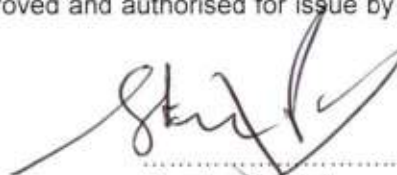
THE WORSHIPFUL COMPANY OF HACKNEY CARRIAGE DRIVERS
BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		-
Current Assets					
Badges		11,676		11,676	
Regalia and silverware		9,402		9,292	
Debtors		1,473		1,473	
Loan to charitable trust	3	50,000		50,000	
Cash at bank		<u>38,189</u>		<u>38,268</u>	
		110,740		110,709	
Current liabilities	4	<u>14,051</u>		<u>10,725</u>	
Net Current Assets			96,689		99,984
Total assets less current liabilities			<u>96,689</u>		<u>99,984</u>
Represented by:					
Unrestricted reserve					
1 July 2021			99,984		83,596
Surplus/(Deficit) for year			<u>(3,295)</u>		<u>16,388</u>
Total Funds			<u>96,689</u>		<u>99,984</u>

We approve the financial statements which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. We acknowledge the Court's responsibility for the financial statements, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Rickard Luckin Limited with all information and explanations necessary for their compilation.

The Financial Statements on pages 2 to 4 were approved and authorised for issue by The Court on 8th September 2022.


 Michael Cullen
 Master


 Stephen Plumb
 Upper Warden

THE WORSHIPFUL COMPANY OF HACKNEY CARRIAGE DRIVERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting Policies

1.1 Basis of accounting

The Worshipful Company is a not for profit association. The Company follows generally accepted accounting principles. The financial statements have been prepared under the historical cost accounting rules.

2 Tangible Assets

	Computer equipment and furniture £
Cost or Valuation	
1 July 2021 and 30 June 2022	<u>6,655</u>
Depreciation	
1 July 2021	6,655
Charge for year	<u>-</u>
30 June 2022	<u>6,655</u>
Net Book Value	
30 June 2022	<u>-</u>
1 July 2021	<u>-</u>

3 Loan to charitable trust

The Company is associated with an independent charity, The Worshipful Company of Hackney Carriage Drivers Charitable Trust, and has made a £50,000 interest free loan that is repayable on demand to that charitable trust.

4 Creditors: Amounts falling due within one year

	2022 £	2021 £
Deposits on badges	3,500	3,125
Prepaid Cab Guide Course fees	4,047	1,455
BB/MC creditor	359	1,074
Pre-paid quarterage income	2,645	700
Accruals	<u>3,500</u>	<u>4,371</u>
	<u>14,051</u>	<u>10,725</u>